

175 SOUTH MAIN STREET, SUITE 1420 SALT LAKE CITY, UTAH 84111 T 801 364 4303 F 801.364.4495 GANGER SE

February 4, 2020

RE: Please Support 1st Sub HB 113

Dear Representative,

Yesterday, the House Business and Labor Committee unanimously adopted 1st Sub HB 113. This bill is designed to protect your constituents from a deceptive practice where they receive a 3st party solicitation that is made to appear to be from their lender. This deception is convincing because it uses publicly available information which specifically identifies the existence of a relationship between the lender and the borrower.

For example, when you secure a mortgage to purchase your home, the name of the lender is included in county records. This is important information that needs to be recorded. However, opportunistic marketers can use this public information to send you a letter that uses your lender's logo or language in the letter that leads you to believe the letter is from your mortgage holder and encourages you to purchase an additional product, like insurance or perhaps even suggests that you should refinance your home.

This is deceptive. Unrelated third parties should not be using the name and/or logo of a lender in a way that makes people believe that they are communicating on behalf of that lender unless they have specific permission to do so.

We applaud the Business & Labor Committee for unanimously approving this important legislation and encourage you to support this bill as well. If you have any questions or would like to discuss the merits of HB 113, please don't hesitate to contact me.

Thank you for your service to our great state!

Howard M. Headlee

President & CEO

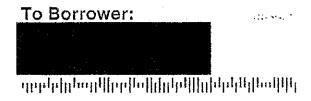
Utah Bankers Association

801-520-7537

## Response Needed Second Notice Complete and Return

## VERITAS FNDG LLC

Loan Amount: \$204,000.00



Not an lated with or sponsored by VERITAS PNDG LLC solidiation not authorized by and loan intervation not crowded by VERITAS FNDG LLC.

Dear Tamara Turner,

Our records indicate that you have not taken advantage of our low cost Mortgage Protection Life Insurance which can protect your \$204,000.00 loan in case of an unexpected tragedy. Without this plan, your family would still have to make your monthly mortgage payments. See Below - Plans can include a choice of Life or Disability income benefits.

## BENEFITS INCLUDE:

- Death Pays off your \$204,000,00 home loan.
- Disability Makes monthly payments due to injury or illness
- Unemployment Covers premium payments while unemployed
- Consultation Free policy reviews of your current plan
- Premium refund New cash-back option
- Knowing your family will have the funds to help them from losing their home.

For complete details at no cost or obligation please complete and return this form in the enclosed postage paid envelope.

Borrower	Spouse/Co-borrower	
18c	Age	
□ Male □ Female	☐ Male ☐ Female	
Home # ()	Cellular#+	
Best time to call:		

VERITAS FNDG LEC[\$204,000,00]

Reference ID:

S.M., F.t. AKF - MP Bump, CBlus

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